



Government of **Western Australia**  
**North Metropolitan Health Service**



# Annual Estimates

for Financial Year **2023 - 2024**

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# Introduction

The North Metropolitan Health Service is required to prepare annual estimates of its financial operations, in accordance with s40 Financial Management Act 2006. This requirement enhances accountability, stewardship and financial transparency for resources allocated to agencies in achieving government objectives and desired outcomes.

Treasurer's Instruction 953 Publication and Presentation of Estimates provides that the annual estimates are to be approved by the Minister for Health and must comprise:

- a Statement of Comprehensive Income
- a Statement of Financial Position and
- a Statement of Cash Flows.

# Statement of Comprehensive Income

STATEMENT OF COMPREHENSIVE INCOME		
	Note	2023/2024 Estimate \$000s
<b>COST OF SERVICES</b>		
<b>Expenses</b>		
Employee benefits expense		1,301,404
Contracts for services		535,005
Patient support costs		373,714
Finance costs		685
Depreciation and amortisation expense		79,803
Loss (Gain) on disposal of non-current assets		-
Repairs, maintenance and consumable equipment		46,940
Other supplies and services		121,922
Other expenses		75,759
<b>Total cost of services</b>		<b>2,535,233</b>
<b>INCOME</b>		
<b>Revenue</b>		
Patient charges		70,560
Other fees for services		118,497
Other grants and contributions		-
Donation revenue		-
Interest revenue		-
Other revenue	3	18,356
<b>Total revenue</b>		<b>207,412</b>
<b>Gains</b>		
Loss (Gain) on disposal of non-current assets	1	-
Gain on disposal of other assets	1	-
Other gains	1	-
<b>Total Gains</b>		<b>-</b>
<b>Total income other than income from State Government</b>		<b>207,412</b>
<b>NET COST OF SERVICES</b>		<b>2,327,821</b>
<b>INCOME FROM STATE GOVERNMENT</b>		
Department of Health - Service Agreement - State Component		1,294,980
Department of Health - Service Agreement - Commonwealth Component		599,901
Grants and subsidies from Mental Health Commission		307,935
Grant from other state government agencies	1	-
Assets (transferred)/assumed	1	-
Services received free of charge		123,801
Royalties for Regions Fund		1,204
<b>Total income from State Government</b>		<b>2,327,821</b>
<b>SURPLUS / (DEFICIT) FOR THE PERIOD</b>		<b>-</b>
<b>OTHER COMPREHENSIVE INCOME</b>		
<b>Items not reclassified subsequently to profit or loss</b>		
Changes in asset revaluation reserve	1	-
<b>Total other comprehensive income</b>		<b>-</b>
<b>TOTAL COMPREHENSIVE (LOSS) / INCOME FOR THE PERIOD</b>		<b>-</b>

# Statement of Financial Position

STATEMENT OF FINANCIAL POSITION		
	Note	2023/2024 Estimate \$000s
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and cash equivalents		9,574
Restricted cash and cash equivalents		70,938
Receivables		56,530
Amounts receivable for services		-
Inventories		11,435
Other current assets	3	3,813
<b>Total Current Assets</b>		<b>152,290</b>
<b>Non-Current Assets</b>		
Restricted cash and cash equivalents - Non Current	2	41,062
Amounts receivable for services		1,133,798
Infrastructure Property Plant Equipment		1,416,756
Right of use assets		26,258
Service concession assets		384,150
Intangible assets		1,163
<b>Total Non-Current Assets</b>		<b>3,003,187</b>
<b>Total Assets</b>		<b>3,155,477</b>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Payables		177,278
Contract liabilities		-
Employee related provisions		291,615
Lease liabilities - current		2,494
Other current liabilities	1	1,800
Other provisions		-
<b>Total Current Liabilities</b>		<b>473,187</b>
<b>Non-Current Liabilities</b>		
Employee related provisions		64,161
Lease liabilities - non current		24,951
Other Provisions		-
<b>Total Non-Current Liabilities</b>		<b>89,111</b>
<b>Total Liabilities</b>		<b>562,299</b>
<b>NET ASSETS</b>		<b>2,593,178</b>
<b>EQUITY</b>		
Contributed equity		2,177,555
Reserves		415,623
Accumulated (deficit)/surplus		-
<b>TOTAL EQUITY</b>		<b>2,593,178</b>

# Statement of Cash Flows

STATEMENT OF CASH FLOWS		
	Note	2023/2024 Estimate \$000s Inflows / (Outflows)
<b>CASH FLOWS FROM STATE GOVERNMENT</b>		
Department of Health - Service Agreement - State Component		1,215,178
Department of Health - Service Agreement - Commnweath Component		599,901
Grants and subsidies from Mental Health Commisson		307,935
Capital Appropriations		191,753
Royalties for Regions Fund		1,204
<b>Net cash provided by State Government</b>		<b>2,315,970</b>
<i>Utilised as follows:</i>		
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>Payments</b>		
Employee benefits		(1,288,804)
Supplies and services		(1,029,851)
Finance costs		(685)
<b>Receipts</b>		
Receipts from customers		70,560
Donations received		-
Interest received		-
Other receipts		136,852
<b>Net cash used in operating activities</b>		<b>(2,111,929)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
<b>Payments</b>		
Payment for purchase of non-current physical and intangible assets		(191,753)
<b>Receipts</b>		
Proceeds from sale of non-current physical assets	1	-
<b>Net cash used in investing activities</b>		<b>(191,753)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of lease liabilities	4	(4,984)
<b>Net cash used in financing activities</b>		<b>(4,984)</b>
<b>Net increase in cash and cash equivalents</b>		<b>7,305</b>
Cash and cash equivalents at the beginning of the year		126,869
	2	(12,600)
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>		<b>121,574</b>

# Statement of Changes in Equity


STATEMENT OF CHANGES IN EQUITY		
	Note	2023/2024 Estimate \$000s
<b>CONTRIBUTED EQUITY</b>		
Balance at start of period		2,177,555
Transactions with owners in their capacity as owners:		
Contributions by owners		-
Other contributions by owners		-
Distributions to owners		-
<b>Balance at end of period</b>		<b>2,177,555</b>
<b>RESERVES</b>		
<b>Asset Revaluation Reserve</b>		
Balance at start of period		415,623
Other comprehensive income for the period		-
<b>Balance at end of period</b>		<b>415,623</b>
<b>ACCUMULATED SURPLUS</b>		
Balance at start of period		-
Correction of prior period errors		-
Changes in accounting policy		-
Restated balance at start of period		-
(Deficit)/Surplus for the period		-
<b>Balance at end of period</b>		<b>-</b>
<b>TOTAL EQUITY</b>		
Balance at start of period		2,593,178
Total comprehensive income/(loss) for the year		-
Transactions with owners in their capacity as owners		-
<b>Balance at end of period</b>		<b>2,593,178</b>

# Notes

NOTES	
Note 1	No balance forecasted at this point in time.
Note 2	Funds held in the special purpose account (SPA) at Treasury for the purpose of meeting the 27th pay in a financial year that typically occurs every 11th year.
Note 3	Volunteer services are not included in revenue and current assets as the benefit from those services cannot be measured reliably (AASB 1058).
Note 4	Impact of AASB 16 Leases.



# Approval by the Minister for Health

APPROVED BY THE MINISTER FOR HEALTH	
<b>NORTH METROPOLITAN HEALTH SERVICE</b>	
<b>Annual Estimates for FY 2023/24</b>	
Comprising the Statement of Comprehensive Income, Statement of Financial Position, Statement of Cash Flows and Statement of Changes in Equity.	
Signed 	14 AUG 2023
MINISTER FOR HEALTH	Date _____